



AN EMERA COMPANY

May 15, 2017

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
2017 MAY 15 AM 6:38
DIVISION OF
ACCOUNTING & FINANCE

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **March 2017**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-F0F-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 21, 2009, and Order No. PSC-13-0443-OF-EI dated September 30, 2013.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
March 2017

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 344,669,002 (a)	(53,259,965) (b)	291,409,037	(5,532,788)	\$ 285,876,249
Average Rate Base	5,612,363,141	(900,972,818)	4,711,390,323	0	4,711,390,323
Average Rate of Return	6.14%		6.19%		6.07%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 344,669,002 (a)	(49,955,605) (b)	294,713,397	(5,532,788)	\$ 289,180,609
Year End Rate Base	5,775,590,237	(439,378,498)	5,336,211,739	0	5,336,211,739
Year End Rate of Return	5.97%		5.52%		5.42%

(a) Includes AFUDC debt of \$9,340,871 and AFUDC equity of \$19,462,374
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.67 %
Midpoint	6.10 %
High	6.52 %

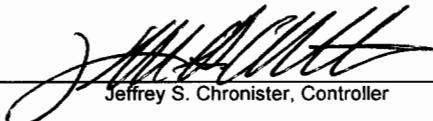
IV. Financial Integrity Indicators

A. TIE With AFUDC	4.61	(System per books basis)		
B. TIE Without AFUDC	4.33	(System per books basis)		
C. AFUDC To Net Income	10.43 %	(System per books basis)		
D. Internally Generated Funds	81.37 %	(System per books basis)		
E. LTD To Total Investor Funds	43.52 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	2.48 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.47 %	(FPSC adjusted basis)	Year End	8.96%
H. Return On Common Equity (Avg)	10.18 %	(Pro Forma adjusted basis)	Year End	8.72%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Controller

5/10/17
Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
March 2017**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,644,520,753	\$ (2,654,163,337)	\$ 4,990,357,416	\$ 45,873,588	\$ 635,057,954	\$ 0	\$ 5,671,288,958	\$ 7,782,458	\$ 5,679,071,416
Jurisdictional Per Books	7,560,307,904	(2,631,429,269)	4,928,878,635	44,702,453	630,925,730	0	5,604,506,818	7,856,323	5,612,363,141
FPSC Adjustments									
Fuel and ECCR	(36,646,018)	16,037,791	(20,608,227)				(20,608,227)	(7,849,718)	(28,457,945)
Other								(19,310,356)	(19,310,356)
ECRC	(548,041,867)	174,934,360	(373,107,507)				(373,107,507)	0	(373,107,507)
Fuel Inventory								(21,695,453)	(21,695,453)
CWIP					(630,925,730)		(630,925,730)		(630,925,730)
CWIP in Rate Base					175,075,215		175,075,215		175,075,215
Acquisition Book Values	(1,617,101)		(1,617,101)				(1,617,101)		(1,617,101)
Acquisition Accumulated Amortizations		1,580,140	1,580,140				1,580,140		1,580,140
Acquisition Adjustments	(7,402,369)	4,888,288	(2,514,081)				(2,514,081)		(2,514,081)
Total FPSC Adjustments	(593,707,355)	197,440,579	(396,266,776)	0	(455,850,515)	0	(852,117,291)	(48,855,527)	(900,972,818)
FPSC Adjusted	6,966,600,549	(2,433,988,690)	4,532,611,859	44,702,453	175,075,215	0	4,752,389,527	(40,999,204)	4,711,390,323
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 6,966,600,549	\$ (2,433,988,690)	\$ 4,532,611,859	\$ 44,702,453	\$ 175,075,215	\$ 0	\$ 4,752,389,527	\$ (40,999,204)	\$ 4,711,390,323

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
March 2017

SCHEDULE 2
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 1,982,322,365	\$ 682,405,703	\$ 423,701,271	\$ 274,067,483	\$ 157,102,844	\$ 52,488,827	\$ 63,390,579	\$ 11,752,981	\$ (13,681)	\$ 1,664,896,007	\$ 317,426,358
Jurisdictional Per Books	1,973,824,095	682,000,443	420,845,749	271,463,373	156,423,801	52,340,378	63,183,531	11,714,593	(13,530)	1,657,958,338	315,865,757 (a)
FPSC Adjustments											
Recoverable Fuel	(686,505,150)	(676,338,450)	(313,148)	(7,409,801)	(2,342,508)	128,383				(686,277,524)	(227,626)
Recoverable Fuel - ROI	(1,847,631)				(6,214)	(710,327)				(716,541)	(1,131,090)
GPIF Revenues/Penalties	(1,187,202)				(854)	(457,634)				(458,488)	(728,714)
Recoverable ECCR	(34,611,690)		(34,587,893)		(23,796)	(1,007)				(34,612,696)	1,006
Recoverable ECCR - ROI	(295,369)				(213)	(113,856)				(114,069)	(181,300)
Recoverable ECRC	(42,153,916)	206	(22,419,647)	(19,700,923)	(33,552)	11,708				(42,142,208)	(11,708)
Recoverable ECRC - ROI	(33,894,758)				(24,402)	(13,065,490)				(13,089,892)	(20,804,866)
Industry Association Dues			(104,627)			40,360				(64,267)	64,267
Solaris and Waterfall			(4,002)			1,544				(2,458)	2,458
Stockholder Relations			(284,592)			109,781				(174,811)	174,811
Civic Club Meals			0			0				0	0
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(45,478,079)				(45,449,583)	(10,993)				(45,480,576)	(17,503)
Gross Receipts Tax	(47,040,192)				(46,982,948)	(22,082)				(47,005,030)	(35,162)
Income Tax True-up						2,422,606				2,422,606	(2,422,606)
Opt Prov Revenue and Third Party Purchase	(38,901)	(38,901)				0				(38,901)	0
Economic Development			(9,745)			3,759				(5,986)	5,986
Acquisition Amortizations				(242,280)	(102,224)	132,892				(211,612)	211,612
Incentive Compensation Plan			(1,047,969)			404,254				(643,715)	643,715
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(893,052,888)	(676,377,145)	(58,771,623)	(27,353,004)	(94,966,294)	(11,128,102)	0	0	0	(868,596,168)	(24,456,720)
FPSC Adjusted	1,080,771,207	5,623,298	362,074,126	244,110,369	61,457,507	41,212,276	63,183,531	11,714,593	(13,530)	789,362,170	291,409,037
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							5,532,788			5,532,788	(5,532,788)
Total Pro Forma Adjustments	0	0	0	0	0	0	5,532,788	0	0	5,532,788	(5,532,788)
Pro Forma Adjusted	\$ 1,080,771,207	\$ 5,623,298	\$ 362,074,126	\$ 244,110,369	\$ 61,457,507	\$ 41,212,276	\$ 68,716,319	\$ 11,714,593	\$ (13,530)	\$ 794,894,958	\$ 285,876,249

(a) The addition of earnings from AFUDC would increase the System NOI by \$28,991,891 and Jurisdictional NOI by \$28,803,245

Current Month Amount:											
System Per Books	\$ 150,157,659	\$ 45,022,165	\$ 34,226,172	\$ 24,770,866	\$ 12,656,962	\$ 17,269,386	\$ (18,637,714)	\$ 10,824,678	\$ (1,933)	\$ 126,132,582	\$ 24,025,077
Jurisdictional Per Books	149,534,128	45,020,298	33,997,733	24,538,157	12,591,838	17,178,374	(18,576,839)	10,789,322	(1,912)	125,534,971	23,999,157

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**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
March 2017**

SCHEDULE 2
PAGE 3 OF 3

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (7,891,277)	\$ (7,849,718)
Other:		
Other Return Provided	(10,535,219)	(10,479,735)
Non-utility	(8,285,827)	(8,242,190)
Investor Funds	0	0
Unamortized Rate Case Expense	(591,546)	(588,431)
	<u>\$ (19,412,592)</u>	<u>\$ (19,310,356)</u>
Fuel Inventory	\$ (21,807,938)	\$ (21,695,453)
ECRC	\$ 0	\$ 0
Total Adjustments	<u>\$ (49,111,807)</u>	<u>\$ (48,855,527)</u>

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (554,146,402)	\$ (548,041,867)
ECRC - Acc Deprec & Amortization	176,445,694	174,934,380
Fuel PK1 Conversion - Plant In Service	(37,054,211)	(36,646,018)
Fuel PK1 Conversion - Acc Deprec & Amo	16,176,348	16,037,791
CWIP	(635,057,954)	(630,925,730)
CWIP in Rate Base	176,221,863	175,075,215
Acquisition Book Value	(1,635,114)	(1,617,101)
Acquisition Accumulated Amortization	1,593,792	1,580,140
Acquisition Adjustment - Plant	(7,484,823)	(7,402,369)
Acquisition Adjustment - Acc Amortiz	4,930,520	4,888,288
Total Adjustments	<u>\$ (860,010,286)</u>	<u>\$ (852,117,291)</u>

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
Recoverable Fuel	(686,804,216)	(676,743,710)	(313,263)	(7,409,801)	(2,342,508)	167,391	(686,505,150)	(676,338,450)	(313,148)	(7,409,801)	(2,342,508)	126,383
Recoverable Fuel - ROI	(1,847,631)				(6,214)	(710,327)	(1,847,631)				(6,214)	(710,327)
GPIF Revenues/Penalties	(1,187,202)				(854)	(457,634)	(1,187,202)				(854)	(457,634)
Recoverable ECCR	(34,611,690)		(34,587,893)		(23,796)	(1,007)	(34,611,690)		(34,587,893)		(23,796)	(1,007)
Recoverable ECRC - ROI	(295,369)				(213)	(113,856)	(295,369)				(213)	(113,856)
Recoverable ECRC	(42,153,934)	206	(22,429,831)	(19,708,979)	(33,552)	18,737	(42,153,916)	206	(22,419,647)	(19,700,923)	(33,552)	11,708
Recoverable ECRC - ROI	(33,894,758)				(24,402)	(13,065,490)	(33,894,758)				(24,402)	(13,065,490)
Industry Association Dues			(105,329)			40,631			(104,627)			40,360
Solaris and Waterfall			(4,029)			1,554			(4,002)			1,544
Stockholder Relations			(286,501)			110,518			(284,592)			109,781
Civic Club Meals			0			0			0			0
Promotional Advertising			0			0			0			0
Franchise Fee Revenue and Expense	(45,478,079)				(45,449,583)	(10,993)	(45,478,079)				(45,449,583)	(10,993)
Gross Receipts Tax	(47,040,192)				(46,982,948)	(22,082)	(47,040,192)				(46,982,948)	(22,082)
Income Tax True-up						2,452,718						2,422,606
Opt Prov Revenue and 3rd Party Purchase	(38,901)	(38,901)				0	(38,901)	(38,901)			0	0
Economic Development			(9,810)			3,784			(9,745)			3,759
Acquisition Amortizations				(244,597)	(103,202)	134,163			(242,280)	(102,224)	132,892	132,892
Incentive Compensation Plan			(1,055,000)			406,966			(1,047,969)			404,254
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	<u>\$ (893,351,972)</u>	<u>\$ (676,782,405)</u>	<u>\$ (58,791,656)</u>	<u>\$ (27,363,377)</u>	<u>\$ (94,967,272)</u>	<u>\$ (11,044,927)</u>	<u>\$ (893,052,888)</u>	<u>\$ (676,377,145)</u>	<u>\$ (58,771,623)</u>	<u>\$ (27,353,004)</u>	<u>\$ (94,966,294)</u>	<u>\$ (11,128,102)</u>
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
March 2017**

**SCHEDULE 3
PAGE 1 OF 3**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 8,281,040,381	\$ (2,680,839,306)	\$ 5,600,201,075	\$ 49,577,312	\$ 188,711,389	\$ 0	\$ 5,838,489,776	\$ 7,782,458	\$ 5,846,272,234
Regulatory Base - Retail	8,189,815,564	(2,657,876,746)	5,531,938,818	48,311,623	187,483,473	0	5,767,733,914	7,856,323	5,775,590,237
FPSC Adjustments									
Fuel and ECCR	(36,646,104)	19,712,429	(16,933,675)				(16,933,675)	(7,849,718)	(24,783,393)
Other								(19,310,356)	(19,310,356)
ECRC	(549,619,961)	184,708,725	(364,911,236)				(364,911,236)	0	(364,911,236)
Fuel Inventory								(21,695,453)	(21,695,453)
CWIP					(187,483,473)		(187,483,473)		(187,483,473)
CWIP in Rate Base					181,209,943		181,209,943		181,209,943
Acquisition Book Values	(1,617,101)		(1,617,101)				(1,617,101)		(1,617,101)
Acquisition Accumulated Amortizations		1,609,312	1,609,312				1,609,312		1,609,312
Acquisition Adjustments	(7,402,369)	5,005,628	(2,396,741)				(2,396,741)		(2,396,741)
Total FPSC Adjustments	(595,285,535)	211,036,094	(384,249,441)	0	(6,273,530)	0	(390,522,971)	(48,855,527)	(439,378,498)
FPSC Adjusted	7,594,530,029	(2,446,840,652)	5,147,689,377	48,311,623	181,209,943	0	5,377,210,943	(40,999,204)	5,336,211,739
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 7,594,530,029	\$ (2,446,840,652)	\$ 5,147,689,377	\$ 48,311,623	\$ 181,209,943	\$ 0	\$ 5,377,210,943	\$ (40,999,204)	\$ 5,336,211,739

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
March 2017

SCHEDULE 3
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 1,982,322,365	\$ 682,405,703	\$ 423,701,271	\$ 274,067,483	\$ 157,102,844	\$ 52,488,827	\$ 63,390,579	\$ 11,752,981	\$ (13,681)	\$ 1,664,896,007	\$ 317,426,358
Jurisdictional Per Books	1,973,824,095	682,000,443	420,845,749	271,463,373	156,423,801	52,340,378	63,183,531	11,714,593	(13,530)	1,657,958,338	315,865,757 (a)
FPSC Adjustments											
Recoverable Fuel	(686,505,150)	(676,338,450)	(313,148)	(7,409,801)	(2,342,508)	126,383				(686,277,524)	(227,626)
Recoverable Fuel - ROI	(1,847,631)				(6,214)	(710,327)				(716,541)	(1,131,090)
GPIF Revenues/Penalties	(1,187,202)				(854)	(457,634)				(458,488)	(728,714)
Recoverable ECCR	(34,611,690)		(34,587,893)		(23,796)	(1,007)				(34,612,696)	1,006
Recoverable ECCR - ROI	(295,369)				(213)	(113,856)				(114,069)	(181,300)
Recoverable ECRC	(42,153,916)	206	(22,419,647)	(19,700,923)	(33,552)	11,708				(42,142,208)	(11,708)
Recoverable ECRC - ROI	(33,894,758)				(24,402)	(13,065,490)				(13,089,892)	(20,804,866)
Industry Association Dues			(104,627)			40,360				(64,267)	64,267
Solaris and Waterfall			(4,002)			1,544				(2,458)	2,458
Stockholder Relations			(284,592)			109,781				(174,811)	174,811
Civic Club Meals			0			0				0	0
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(45,478,079)				(45,449,583)	(10,993)				(45,460,576)	(17,503)
Gross Receipts Tax	(47,040,192)				(46,982,948)	(22,082)				(47,005,030)	(35,162)
Income Tax True-up						(881,754)				(881,754)	881,754
Opt Prov Revenue and Third Party Purchase	(38,901)	(38,901)				0				(38,901)	0
Economic Development			(9,745)			3,759				(5,986)	5,986
Acquisition Amortizations				(242,280)	(102,224)	132,892				(211,612)	211,612
Incentive Compensation Plan			(1,047,969)			404,254				(643,715)	643,715
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(893,052,888)	(676,377,145)	(58,771,623)	(27,353,004)	(94,966,294)	(14,432,462)	0	0	0	(871,900,528)	(21,152,360)
FPSC Adjusted	1,080,771,207	5,623,298	362,074,126	244,110,369	61,457,507	37,907,916	63,183,531	11,714,593	(13,530)	786,057,810	294,713,397
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							5,532,788			5,532,788	(5,532,788)
Total Pro Forma Adjustments	0	0	0	0	0	0	5,532,788	0	0	5,532,788	(5,532,788)
Pro Forma Adjusted	\$ 1,080,771,207	\$ 5,623,298	\$ 362,074,126	\$ 244,110,369	\$ 61,457,507	\$ 37,907,916	\$ 68,716,319	\$ 11,714,593	\$ (13,530)	\$ 791,590,598	\$ 289,180,609

(a) The addition of earnings from AFUDC would increase the System NOI by \$28,991,891 and Jurisdictional NOI by \$28,803,245

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
March 2017**

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (7,891,277)	\$ (7,849,718)
Other:		
Other Return Provided	(10,535,219)	(10,479,735)
Non-utility	(8,285,827)	(8,242,190)
Investor Funds	0	0
Unamortized Rate Case Expense	(591,546)	(588,431)
	\$ (19,412,592)	\$ (19,310,356)
Fuel Inventory	\$ (21,807,938)	\$ (21,695,453)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (49,111,807)	\$ (48,855,527)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (555,742,074)	\$ (549,619,961)
ECRC - Acc Deprec & Amortization	186,304,504	184,708,725
Fuel PK1 Conversion - Plant In Service	(37,054,298)	(36,646,104)
Fuel PK1 Conversion - Acc Deprec & Amortiz	19,882,733	19,712,429
CWIP	(188,711,389)	(187,483,473)
CWIP in Rate Base	182,396,770	181,209,943
Acquisition Book Value	(1,635,114)	(1,617,101)
Acquisition Accumulated Amortization	1,623,216	1,609,312
Acquisition Adjustment - Plant	(7,484,823)	(7,402,369)
Acquisition Adjustment - Acc Amortiz	5,048,874	5,005,628
Total Adjustments	\$ (395,371,601)	\$ (390,522,971)

Income Statement Adjustments	System					Retail						
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(686,804,216)	(676,743,710)	(313,263)	(7,409,801)	(2,342,508)	167,391	(686,505,150)	(676,338,450)	(313,148)	(7,409,801)	(2,342,508)	126,383
Recoverable Fuel - ROI	(1,847,631)				(6,214)	(710,327)	(1,847,631)				(6,214)	(710,327)
GPIF Revenues/Penalties	(1,187,202)				(854)	(457,634)	(1,187,202)				(854)	(457,634)
Recoverable ECCR	(34,611,690)		(34,587,893)		(23,796)	(1,007)	(34,611,690)		(34,587,893)		(23,796)	(1,007)
Recoverable ECCR - ROI	(295,369)				(213)	(113,856)	(295,369)				(213)	(113,856)
Recoverable ECRC	(42,153,934)	206	(22,429,831)	(19,708,979)	(33,552)	18,737	(42,153,916)	206	(22,419,647)	(19,700,923)	(33,552)	11,708
Recoverable ECRC - ROI	(33,894,758)				(24,402)	(13,065,490)	(33,894,758)				(24,402)	(13,065,490)
Industry Association Dues			(105,329)			40,631			(104,627)			40,360
Solaris and Waterfall			(4,029)			1,554			(4,002)			1,544
Stockholder Relations			(286,501)			110,518			(284,592)			109,781
Civic Club Meals			0			0			0			0
Promotional Advertising			0			0			0			0
Franchise Fee Revenue and Expense	(45,478,079)				(45,449,583)	(10,993)	(45,478,079)				(45,449,583)	(10,993)
Gross Receipts Tax	(47,040,192)				(46,982,948)	(22,082)	(47,040,192)				(46,982,948)	(22,082)
Income Tax True-up						(892,589)						(881,754)
Opt Prov Revenue and 3rd Party Purchase	(38,901)	(38,901)				0	(38,901)	(38,901)			0	0
Economic Development			(9,810)			3,784			(9,745)			3,759
Acquisition Amortizations				(244,597)	(103,202)	134,163			(242,280)	(102,224)		132,892
Incentive Compensation Plan			(1,055,000)			406,966			(1,047,969)			404,254
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (893,351,972)	\$ (676,782,405)	\$ (58,791,656)	\$ (27,363,377)	\$ (94,967,272)	\$ (14,390,234)	\$ (893,052,888)	\$ (676,377,145)	\$ (58,771,623)	\$ (27,353,004)	\$ (94,966,294)	\$ (14,432,462)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
March 2017**

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,899,511,833	\$ 1,899,511,833	\$ (2,055)	\$ (322,495,908)	\$ 1,585,388,743	33.65	5.11	1.72	5.11	1.72	5.11	1.72
Short Term Debt	110,923,585	110,923,585	(2,853,261)	(18,348,014)	90,198,789	1.91	1.43	0.03	1.43	0.03	1.43	0.03
Customer Deposits	122,445,586	122,445,586	-	(20,788,760)	101,656,826	2.16	2.52	0.05	2.52	0.05	2.52	0.05
Common Equity	2,379,904,076	2,379,904,076	(2,574)	(404,056,092)	1,966,994,059	41.75	9.25	3.86	10.25	4.28	11.25	4.70
Deferred Income Taxes	1,154,880,547	1,154,880,547	(1,351,292)	(195,845,707)	957,683,549	20.33	-	-	-	-	-	-
Tax Credits - Weighted Cost	11,405,787	11,405,787	(1,156)	(1,936,273)	9,468,358	0.20	7.26	0.01	7.80	0.02	8.34	0.02
Total	\$ 5,679,071,415	\$ 5,679,071,415	\$ (4,210,338)	\$ (963,470,753)	\$ 4,711,390,324	100.00		5.67		6.10		6.52

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YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,894,331,645	\$ 1,894,331,645	\$ (495)	\$ (171,709,707)	\$ 1,695,552,626	31.77	5.12	1.63	5.12	1.63	5.12	1.63
Short Term Debt	234,189,200	234,189,200	(2,853,141)	(20,969,281)	207,061,131	3.88	1.43	0.06	1.43	0.06	1.43	0.06
Customer Deposits	113,448,556	113,448,556	-	(10,283,458)	103,165,098	1.93	2.52	0.05	2.52	0.05	2.52	0.05
Common Equity	2,422,735,605	2,422,735,605	(633)	(219,606,330)	2,233,503,106	41.86	9.25	3.87	10.25	4.29	11.25	4.71
Deferred Income Taxes	1,185,518,676	1,185,518,676	(1,363,720)	(107,336,823)	1,076,818,134	20.18	-	-	-	-	-	-
Tax Credits - Weighted Cost	22,117,498	22,117,498	(1,132)	(2,004,721)	20,111,645	0.38	7.06	0.03	7.58	0.03	8.09	0.03
Total	\$ 5,872,341,180	\$ 5,872,341,180	\$ (4,219,121)	\$ (531,910,319)	\$ 5,336,211,740	100.00		5.64		6.06		6.48

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Per Order No. PSC-13-0443-FOF-EI, a 54% equity ratio (investor sources with any difference to actual equity ratio spread ratably over long-term and short-term debt) shall be used.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
March 2017

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	335,849,000
AFUDC - Debt	9,402,049
Income Taxes	128,306,835
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Total	473,557,884
Interest Charges (Before Deducting AFUDC - Debt)	102,729,239
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Tie With AFUDC	4.61
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B. Times Interest Earned Without AFUDC

Earnings Before Interest	335,849,000
AFUDC - Other	(19,589,842)
Income Taxes	128,306,835
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Total	444,565,993
Interest Charges (Before Deducting AFUDC - Debt)	102,729,239
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Tie Without AFUDC	4.33
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C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	9,402,049
x (Income Tax Rate of 38.575%)	(3,626,840)
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Subtotal	5,775,209
AFUDC - Other	19,589,842
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Total	25,365,051
Net Income Available For Common Stockholders	243,143,448
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Percent AFUDC to Available Net Income	10.43%
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D. Percent Internally Generated Funds

Net Income	243,143,448
Common Dividends	(109,395,100)
AFUDC (Debt & Other)	(28,991,900)
Depreciation & Amortization	274,027,100
Deferred Income Taxes	63,416,200
Investment Tax Credits	11,753,000
Deferred Clause Revenues (Expenses)	4,855,300
Other	0
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Total	458,808,048
Construction Expenditures (Excluding AFUDC Other & Debt)	563,880,512
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Percent Internally Generated Funds	81.37%
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E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	1,585,388,743
Short Term Debt	90,198,789
Common Equity	1,966,994,059
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Total	3,642,581,591
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% Long Term Debt to Total	43.52%
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% Short Term Debt to Total	2.48%
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G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.19
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Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.72
Short Term Debt	0.03
Customer Deposits	0.05
Tax Credits-Weighted Cost (Midpoint)	0.02
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Subtotal	1.82
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Total	4.37
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Divided By Common Equity Ratio	41.75
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Jurisdictional Return On Common Equity	10.47%
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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

**TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
March-2017**

H. Pro Forma Adjusted Average Jurisdictional Return On Common Equity

Pro Forma Adjusted Average Earned Rate Of Return	6.07
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Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.72
Short Term Debt	0.03
Customer Deposits	0.05
Tax Credits-Weighted Cost (Midpoint)	0.02
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Subtotal	1.82
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Total	4.25
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Divided By Common Equity Ratio	41.75
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Pro Forma Return On Common Equity	10.18%
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The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and decisions made at the July 14, 2009, agenda conference under Docket No. 080317-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

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